

Key Financial Indicators at 28th February 2014

APPENDIX /

	Full Year Budget	Actual as at 28 Feb. 2014	Profile to 28 Feb. 2014	Variance from Profile	
	£'000	£'000	£'000	£'000	%
General Fund - Revenue (Controllable)	15,841	12,903	13,230	-327	-2.5%
Capital Programme (Excl. capital salaries incl. below)	15,296	10,363			
General Fund - Salaries	13,852	12,941	12,780	161	1.3%

	Full Year Target	Actual as at 28 Feb. 2014	Actual as at 28 Feb. 2013	Variance
Council Tax collection in year - %	98.00%	97.43%	98.17%	-0.74%
Council Tax collection - collectable for year - £m		£73.71	£73.64	£0.07
Write-offs in year (April to Feb.) - £'000		£29	£18	£11.0
Write-offs in year - (April to Feb.) - number		543	285	258
Write-offs all years (April to Feb.) - £'000		£135	£97	£38
Write-offs all years - (April to Feb.) - number		1390	1168	222
Business Rates collection in year - %	98.50%	97.50%	98.55%	-1.05%
Business Rates collectable for year - £m		£40.98	£39.76	£1.22
Write-offs in year (April to Feb.) - £'000		£83	£89	-£6
Write-offs in year - (April to Feb.) - number		40	33	7
Write-offs all years (April to Feb.) - £'000		£364	£536	-£172
Write-offs all years - (April to Feb.) - number		166	181	-15
Creditors - payment of invoices within 30 days of receipt	98.5%	99.15%	98.95%	0.20%

	31-Mar-12	31-Mar-13	30-Nov-13	28-Feb-14	Variance July to Nov.
Debtors - Balance Outstanding	£'000	£'000	£'000	£'000	%
Service Level Agreement charges - principally Tabor Academy and residents of Twin Oaks, Stisted	59	17	189	218	15.3
Capital Projects - currently - development site, east of High Street, Halstead	2	3	5	6	20.0
Charges for services provided by: Democratic Services, Training Services, Procurement Services, etc.	35	9	248	125	-49.6
Charges for services provided by: ICT, Marketing, Offices, Elections, etc	6	5	53	60	13.2
Development	57	23	33	37	12.1
Finance	373	411	270	265	-1.9
Leisure	90	261	230	234	1.7
Operations	869	785	630	267	-57.6
Housing	147	89	109	110	0.9
Sub-Total - excluding Hsg. Benefits	1,638	1,603	1,767	1,322	-25.2
Housing Benefits	606	851	1,126	1,164	3.4
Total	2,244	2,454	2,893	2,486	-14.1
Amount of Debt Outstanding at Year End excluding Housing Benefits, Museum Trust, charging orders in place and invoices raised in respect of the following year.	580	1,261	1,260	946	-25%
Target for 2013/14 is for Debt Outstanding (excluding Housing Benefits, Museum Trust debt, charging orders and large value invoices raised in final days of November 2013) to be £0.575million by 31 March 2014				575	371
Profile by Recovery Stage:					
Invoice	1,543	1,526	1,490	727	
Reminder	135	210	501	452	
Final Notice	133	164	270	546	
Pre-legal	120	105	312	291	
Bailiff	270	403	275	409	
Tracing Agent	1	4	4	20	
Charging Order	42	42	41	41	
Total	2,244	2,454	2,893	2,486	
Write-offs in month - value - £'000	£0.0	£0.2	£4	£1	
Write-offs in month - number	0	7	11	47	
Write offs in year - value - £000	£53	£43	£10	£9	
Write-offs in year - number	464	533	206	343	

Progress on achieving Efficiency Savings Targets

The amount of the Efficiency Savings target included in the budget for 2013/14 is a net amount of £387,080. The overspend on salaries of £161,000, recorded above, is after offsetting £355,000 (i.e. 11/12th's) of the target.